

# **NEW ZEALAND CAT FANCY INCORPORATED**

## **STATEMENT OF ACCOUNTS**

**FOR THE THREE MONTHS ENDING 30/06/08**

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### **NOTES TO THE ACCOUNTS**

1. These unaudited financial statements have been prepared in order to provide both the NZCF Executive Committee and membership with current financial information.
2. These Financial Statements are for the six-month period-ending 30/06/08 with comparatives to the same period last year, along with the approved budget figures for the YE 31/12/08.
3. The prior-period adjustment relates to the payment for \$2,000.00 (\$1,777.78 + GST) made to the NZ Companion Animal Register (NZCAR) on 10/07/07. This payment was originally processed as an operating expense with GST paid, but has been adjusted to a current asset as a loan receivable with no GST payable. The outstanding balance of \$6,000.00 was paid to NZCAR on 15/06/08 making the total loan \$8,000.00. The total loan is expected to be repaid in September 2008.

Marion Petley  
Treasurer  
NZ Cat Fancy Inc.  
30/08/08

**NZ CAT FANCY INCORPORATED**  
**ACTIVITIES STATEMENT**  
**FOR THE 6 MONTHS-ENDING 30 JUNE 2008**

	Actual 6 Months 30/06/2008 \$	Budget Year-end 31/12/2008 \$	Actual 6 Months 30/06/2007 \$
<b>ADMIN TRADING</b>			
<b>Income</b>			
Trading Sales	368	1,500	448
Less Cost of Goods:			
Stock-on-hand at beginning of the period	4,950	4,950	-
Purchases	302	800	1,275
Less Stock-on-hand at end of the period	4,700	4,750	-
Cost of Sales	<u>552</u>	<u>1,000</u>	<u>1,275</u>
Stationery: Honorarium	500	1,000	500
Overheads (Postage/Sundry)	<u>177</u>	<u>300</u>	<u>198</u>
<b>Total Cost of Sales</b>	<u>1,229</u>	<u>2,300</u>	<u>1,973</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b><u>-\$ 861</u></b>	<b><u>-\$ 800</u></b>	<b><u>-\$ 1,525</u></b>
<b>BREED STANDARDS COUNCIL</b>			
<b>Income</b>			
SoP Folders & Contents	-	-	-
Sundry Income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Less Expenditure</b>			
BSC Meeting & Seminar Expenses	-	3,500	2,625
BSC Overheads (Post/Print/Stationery/Sundry)	-	-	158
SoP: Honorarium	660	1,320	660
SoP: Overheads (Post/Print/Stationery/Sundry)	<u>472</u>	<u>1,300</u>	<u>-</u>
	1,132	6,120	3,443
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b><u>-\$ 1,132</u></b>	<b><u>-\$ 6,120</u></b>	<b><u>-\$ 3,443</u></b>
<b>INFORMATION TECHNOLOGY</b>			
<b>Income</b>			
	-	-	-
<b>Less Expenditure</b>			
Consumables & Equipment (Total NZCF)	816	900	989
Email Reimbursements	1,469	3,430	1,347
Honorarium	550	1,100	-
IT Repairs & Maintenance	-	750	-
IT Resource Development	-	3,750	10,000
Website Expenses	<u>572</u>	<u>250</u>	<u>639</u>
	3,407	10,180	12,975
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b><u>-\$ 3,407</u></b>	<b><u>-\$ 10,180</u></b>	<b><u>-\$ 12,975</u></b>

**NZ CAT FANCY INCORPORATED**  
**ACTIVITIES STATEMENT (continued)**  
**FOR THE 6 MONTHS-ENDING 30 JUNE 2008**

	Actual 6 Months 30/06/2008 \$	Budget Year-end 31/12/2008 \$	Actual 6 Months 30/06/2007 \$
<b>JUDGES</b>			
<b>Income</b>			
Course Application Fees	89	270	195
Sundry Income	1,400	-	600
	1,489	270	795
<b>Less Expenditure</b>			
Honorarium	2,000	4,000	2,000
Overheads (Post/Print/Stationery/Sundry)	554	700	948
Judges Council	1,935	3,000	2,926
Judges Refreshers	460	1,300	486
Judges Seminars	2,159	1,700	-
Stewards & Handlers Courses	234	700	515
Peer Review	126	500	248
Supervision	1,121	1,500	809
Training	203	-	41
	8,792	13,400	7,973
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b>-\$ 7,303</b>	<b>-\$ 13,130</b>	<b>-\$ 7,178</b>
<b>PUBLICATIONS</b>			
<b>Income</b>			
FCQ: Advertising Sales	1,911	6,000	4,734
FCQ: Breeders Directory	601	1,000	240
FCQ: Folder Sales	23	100	-
FCQ Sales (Membership Fee Transfers)	3,763	8,800	-
FCQ: Sales (Retail Trial)	-	2,000	-
FCQ: Sales (Subscriptions)	138	300	75
FCQ: Shopping Page	-	2,500	-
	6,436	20,700	5,049
<b>Less Expenditure</b>			
FCQ: Honorarium	825	1,650	825
FCQ: Postage	961	2,900	1,300
FCQ: Printing	7,533	13,900	7,563
FCQ Retail Sales Costs	-	500	-
FCQ: Sundry Expenses	97	300	406
Publications: Overheads (Post/Print/Stat'ery/Sdy)	-	130	77
	9,416	19,380	10,171
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b>-\$ 2,980</b>	<b>\$ 1,320</b>	<b>-\$ 5,122</b>
<b>REGISTRATION</b>			
<b>Income</b>			
Longhair:			
Registrations	10,109	13,500	10,977
Transfers	4,398	6,400	3,840
Other	1,183	1,500	865
	15,690	21,400	15,682
Shorthair:			
Registrations	8,400	14,000	8,889
Transfers	4,333	8,000	3,573
Other	730	1,500	124
	13,463	23,500	12,586
Provisional Registry:			
Registrations	2,440	3,300	2,596
Transfers	1,116	2,000	867
Other	151	600	351
	3,707	5,900	3,814
Other Income (incl Hon. Certs)	637	1,800	338
	33,497	52,600	32,420

**NZ CAT FANCY INCORPORATED**  
**ACTIVITIES STATEMENT (continued)**  
**FOR THE 6 MONTHS-ENDING 30 JUNE 2008**

	Actual 6 Months 30/06/2008 \$	Budget Year-end 31/12/2008 \$	Actual 6 Months 30/06/2007 \$
<b>REGISTRATION (continued)</b>			
<b>Less Expenditure</b>			
Honoraria	8,379	16,760	8,383
Overheads (Post/Print/Stationery/Sundry)	1,091	3,000	1,956
Registrars Sundry Expenses	89	300	182
Registration Certificates & Forms	1,080	300	2,621
	<u>10,639</u>	<u>20,360</u>	<u>13,142</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b><u>\$ 22,858</u></b>	<b><u>\$ 32,240</u></b>	<b><u>\$ 19,278</u></b>
<b>SHOWS</b>			
<b>Income</b>			
Benching Fees	21,551	31,000	14,546
Show Application Fees (Current Year)	4,800	5,900	3,200
	<u>26,351</u>	<u>36,900</u>	<u>17,746</u>
<b>Less Expenditure</b>			
Overheads (Post/Print/Stationery/Sundry)	375	100	-
Ribbons	1,285	1,600	-
Show Bylaws/Challenges/BAMs - Print	600	200	241
Show IT Expenses	-	-	-
	<u>2,260</u>	<u>1,900</u>	<u>241</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b><u>\$ 24,091</u></b>	<b><u>\$ 35,000</u></b>	<b><u>\$ 17,505</u></b>
<b>NATIONAL SHOW ACCOUNT</b>			
<b>Income</b>			
Interest on National Show Bank A/c	41	30	25
National Ring Entry Fees	24,249	26,000	29,637
Catalogue Sales	1,331	1,100	1,189
Door Sales	8,519	12,000	12,545
Raffle Sales	155	520	418
Stall Fees	102	12,000	871
Sponsorship:	-	1,000	-
NZCF	3,850	-	6,412
Host Club - Cash	18,382	-	11,000
Host Club - Discounts & Gifted	12,942	-	-
Sundry Income	366	-	269
	<u>69,937</u>	<u>52,650</u>	<u>62,366</u>
<b>Less Expenditure</b>			
Administration (incl Bank)	54	150	279
Advertising/Publicity	9,801	3,500	3,574
Catalogue	1,050	1,100	1,126
Exhibitor Gifts	3,310	-	-
Exhibitors Prizes	6,753	3,500	3,739
Exhibitors Ribbons	7,720	6,000	6,068
Host Management Fee	7,000	7,000	7,000
Judges Expenses	18,682	18,000	20,066
Officials Expenses	2,614	2,000	2,218
Other Expenses	395	-	52
Pre-Show Expenses	375	-	-
Schedule Expenses	918	900	866
Show Day Expenses (incl Catering & IT)	4,958	4,500	4,528
Venue-related Expenses	5,161	6,000	10,405
Host Club Profit-Share 2007	-	-	-
Host Club Profit-Share 2008	573	-	-
	<u>69,364</u>	<u>52,650</u>	<u>59,921</u>
<b>GROSS PROFIT TRANSFERRED</b>	<b><u>\$ 573</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,445</u></b>

**TO REVENUE ACCOUNT**

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE 6 MONTHS-ENDING 30 JUNE 2008**

	Actual 6 Months 30/06/2008 \$	Budget Year-end 31/12/2008 \$	Actual 6 Months 30/06/2007 \$
<b>REVENUE</b>			
GROSS PROFITS/(LOSSES) TRANSFERRED FROM ACTIVITIES ACCOUNTS:			
Admin Trading	-	800	-
Breed Standards Council	-	1,132	-
Information Technology	-	3,407	-
Judges	-	7,303	-
Publications	-	2,980	-
Registration	22,858	32,240	19,278
Shows	24,091	35,000	17,505
National Show Account	573	-	2,445
	<u>\$ 31,839</u>	<u>\$ 38,330</u>	<u>\$ 8,985</u>
OTHER REVENUE			
AGM Receipts	-	-	-
Awards Dinner	3,690	5,000	3,404
Breed Section Fees	1,009	1,000	791
Cattery Accreditation Fees	106	150	98
Donations	-	-	51
Fines & Complaints Fees	44	-	18
Forms, Minutes/Agendas & Rules/Bylaws	447	600	408
Interest Received	2,710	7,500	1,806
Membership:			
Affiliate	960	930	960
Associate	1,262	1,600	1,347
Family	5,733	6,700	6,315
Full	10,756	12,000	11,471
Junior	<u>67</u>	<u>80</u>	<u>27</u>
	18,778	21,310	20,120
Less Membership Fees T'ferred to FCQ Sales	-	8,800	-
Prefix Application Fees	859	2,500	1,514
Sundry Income	1,282	250	60
	<u>\$ 25,162</u>	<u>\$ 29,510</u>	<u>\$ 28,234</u>
<b>TOTAL REVENUE</b>	<u><b>\$ 57,001</b></u>	<u><b>\$ 67,840</b></u>	<u><b>\$ 37,219</b></u>

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF FINANCIAL PERFORMANCE (continued)**  
**FOR THE 6 MONTHS-ENDING 30 JUNE 2008**

	Actual 6 Months 30/06/2008 \$	Budget Year-end 31/12/2008 \$	Actual 6 Months 30/06/2007 \$
<b>LESS EXPENDITURE</b>			
<b>ADMINISTRATION EXPENSES</b>			
Accountancy Fees	-	-	-
Advertising/Publicity	105	-	-
AGM Expenses:			
Accommodation	-	7,500	-
Conference Expenses	-	-	-
Copy/Print/Postage	-	-	-
Travel	-	-	-
	-	7,500	-
Audit Fees	50	750	-
Awards Dinner	5,065	5,000	4,445
Bank Charges	252	550	468
Discipline & Disputes	250	1,250	250
Donations	-	-	-
EC Expenses:			
Accommodation & Meals	4,763	12,000	2,280
Conference Expenses	1,865	-	1,004
Printing & Postage	117	-	266
Reimburse Expenses	29	-	467
Teleconference Expenses	700	-	148
Travel Expenses	4,932	-	3,540
	12,406	12,000	7,705
Election Costs	-	200	-
Freight & Storage	-	450	-
Governance Documents	383	1,300	1,117
Honoraria (Sec/Treas/Mship/Prefix)	11,088	21,880	10,267
Insurance	550	1,100	598
Legal Fees	1,277	-	-
Liaison:			
AASET	642	750	-
CAC	221	500	176
WCC	5,107	400	1,979
	5,970	1,650	2,155
Membership/Prefix Expenses:			
Cards	573	600	620
Post/Print/Stationery/Sundry	1,226	1,900	1,141
	1,799	2,500	1,761
Photocopying & Printing	-	300	95
Postage & Courier	256	600	198
Presentation Expenses	-	50	-
Stationery	100	120	77
Sundry Expenses	62	50	-
Telephone	-	250	63
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>\$ 39,613</b>	<b>\$ 57,500</b>	<b>\$ 29,199</b>
Plus Non-Cash items:			
Depreciation	550	1,100	795
<b>TOTAL EXPENSES</b>	<b>\$ 40,163</b>	<b>\$ 58,600</b>	<b>\$ 29,994</b>
	-	-	-
<b>NET OPERATING PROFIT/(LOSS)</b>	<b>\$ 16,838</b>	<b>\$ 9,240</b>	<b>\$ 7,225</b>
<b>TRANSFERRED TO EQUITY</b>			

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF MOVEMENT IN EQUITY**  
**FOR THE 6 MONTHS-ENDING 30 JUNE 2008**

	Notes	Actual 6 Months 30/06/2008 \$	Budget Year-end 31/12/2008 \$	Actual 6 Months 30/06/2007 \$
<b>EQUITY</b>				
<b>RETAINED EARNINGS AT THE BEGINNING OF THE YEAR</b>		\$ 149,437	\$ 149,440	\$ 148,927
Less Prior Period Adjustments	3	- 1,777	-	-
<b>ADJUSTED RETAINED EARNINGS AT THE BEGINNING OF THE YEAR</b>		<u>\$ 151,214</u>	<u>\$ 149,440</u>	<u>\$ 148,927</u>
Net Profit/(loss) for the period		\$ 16,838	\$ 9,240	\$ 7,225
		<u>\$ 168,052</u>	<u>\$ 158,680</u>	<u>\$ 156,152</u>
<b>PLUS RESERVES:</b>				
Show Fund		5,470	5,470	5,470
Feline Emergency Fund		-	-	-
Research Fund		-	-	5,506
		<u>\$ 5,470</u>	<u>\$ 5,470</u>	<u>\$ 10,976</u>
<b>RETAINED EARNINGS AT THE END OF THE PERIOD</b>		<u>\$ 173,522</u>	<u>\$ 164,150</u>	<u>\$ 167,128</u>

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE 6 MONTHS-ENDING 30 JUNE 2008**

	<b>Actual 6 Months 30/06/2008 \$</b>	<b>Budget Year-end 31/12/2008 \$</b>	<b>Actual 6 Months 30/06/2007 \$</b>
<b>REPRESENTED BY:</b>			
<b>CURRENT ASSETS</b>			
TSB: Current Account (General Expenses)	16,171	23,890	5,695
TSB: National Show Account	22,669	6,000	13,302
TSB Call Account	-	7,000	15,414
TSB: Term Deposits	135,820	135,820	134,320
Cash-on-hand	850	850	950
Stationery Stock	4,700	4,500	4,926
Debtors Control	13,147	7,000	10,305
Interest Accrued	645	3,000	1,497
Loans Receivable (NZCAR) <span style="float: right;">3</span>	8,000	-	-
Prepayments - General Account	2,383	3,000	1,371
Prepayments - National Show	-	600	614
Sundry Debtors & Accruals	174	250	-
GST Receivable	92	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 204,651</b>	<b>\$ 191,910</b>	<b>\$ 188,394</b>
<b>NON-CURRENT ASSETS:</b>			
<b>FIXED ASSETS:</b>			
Computer Equipment	20,286	20,240	19,135
Computer Software	4,384	4,380	4,384
Office Equipment	1,220	1,220	1,220
	<u>25,890</u>	<u>25,840</u>	<u>24,739</u>
Less Accumulated Depreciation	23,563	23,400	22,232
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$ 2,327</b>	<b>\$ 2,440</b>	<b>\$ 2,507</b>
<b>TOTAL ASSETS</b>	<b>\$ 206,978</b>	<b>\$ 194,350</b>	<b>\$ 190,901</b>
<b>LESS CURRENT LIABILITIES</b>			
Creditors Control	23,076	10,000	13,391
Sundry Creditors & Accruals	-	500	-
<b>Fees Received-in-Advance:</b>			
Flash Cats Magazine Fees	1,477	-	476
Membership Fees	80	6,000	107
Other Fees	356	-	355
National Show Fees Received-in-Advance	-	-	-
National Show Holding Account	-	-	-
Show Application Fees for 2007	-	-	3,444
Show Application Fees for 2008	2,467	6,600	5,867
Show Application Fees for 2009	6,000	6,600	-
Sundry Fees Received-in-Advance	-	-	-
Suspense	-	-	55
GST Payable	-	500	78
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 33,456</b>	<b>\$ 30,200</b>	<b>\$ 23,773</b>
	<u><b>\$ 173,522</b></u>	<u><b>\$ 164,150</b></u>	<u><b>\$ 167,128</b></u>